

**City of Pembroke Pines, Florida**  
**Analysis of Revenues/Expenses of the Golf Course**

	Fiscal Year									
	<u>9/30/2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Revenues:</b>										
<b>Driving Range Fees</b>	\$ 111,667	\$ 111,192	\$ 96,453	\$ 103,471	\$ 76,848	\$ 58,687	\$ 64,008	\$ 65,721	\$ 61,496	\$ 67,050
<b>Golf Bag Storage</b>	8,034	7,546	7,332	571	4,648	3,790	3,424	4,881	2,996	3,215
<b>Golf Cart Rental</b>	12,198	1,908,645	1,847,518	1,789,667	1,481,413	1,444,005	1,410,842	1,402,733	1,350,127	1,455,312
<b>Golf Club Rental</b>	29,213	14,407	14,411	12,931	6,151	7,035	10,045	7,874	9,567	6,545
<b>Golf Green Fees</b>	2,620,126	574,863	515,521	233,716	273,087	355,312	411,629	428,873	443,733	443,734
<b>Golf Handicaps Fees</b>	1,500	900	1,500	2,395	1,329	1,246	1,030	2,013	1,700	700
<b>Golf Locker Rental</b>	150	1,620	2,133	345	1,575	1,175	1,127	1,375	1,525	2,027
<b>Golf Memberships</b>	242,123	186,143	169,878	90,834	82,200	94,650	68,165	60,233	77,539	88,445
<b>Commission - Pro Shop</b>	14,722	13,279	17,568	14,424	5,857	11,274	6,926	9,485	6,125	7,510
<b>Rental - Restaurant facility</b>	463,031	-	-	-	-	-	-	-	11,138	16,509
<b>Golf Restaurant Operating</b>	-	311,046	331,680	117,130	229,305	-	-	-	-	-
<b>Other Miscellaneous</b>	4,775	2,430	2,430	2,430	4,860	2,430	2,600	1,000	750	2,800
<b>Total Revenues</b>	<b>3,507,540</b>	<b>3,132,071</b>	<b>3,006,424</b>	<b>2,367,915</b>	<b>2,167,273</b>	<b>1,979,604</b>	<b>1,979,796</b>	<b>1,984,188</b>	<b>1,966,696</b>	<b>2,093,846</b>
<b>Less: Total Expenditures</b>	<b>(2,999,939)</b>	<b>(2,390,131)</b>	<b>(2,256,333)</b>	<b>(2,156,320)</b>	<b>(2,325,807)</b>	<b>(2,038,553)</b>	<b>(2,026,259)</b>	<b>(2,152,018)</b>	<b>(2,057,912)</b>	<b>(1,884,256)</b>
<b>Revenue Excess (Deficit)</b>	<b>\$ 507,600</b>	<b>\$ 741,940</b>	<b>\$ 750,091</b>	<b>\$ 211,594</b>	<b>\$ (158,534)</b>	<b>\$ (58,949)</b>	<b>\$ (46,463)</b>	<b>\$ (167,830)</b>	<b>\$ (91,216)</b>	<b>\$ 209,591</b>
<b>Total Encumbrances</b>	<b>\$ 115,899</b>	<b>\$ 114,537</b>	<b>\$ 42,862</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,903</b>	<b>\$ -</b>

<b>Notes:</b>										
Portion of GO Bond Debt Service 6.8%	\$ 400,958	\$ 400,907	\$ 401,043	\$ 400,907	\$ 401,060	\$ 401,090	\$ 400,927	\$ 400,992	\$ 400,999	\$ 401,610
Surplus/(deficit) less Bonds	\$ 106,642	\$ 341,033	\$ 349,048	\$ (189,313)	\$ (559,594)	\$ (460,039)	\$ (447,390)	\$ (568,822)	\$ (492,215)	\$ (192,019)